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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/07 – November 19/07)

DRILLING ACTIVITY	to Nov. 19/07	To Nov. 20/06	2006 Total
Drilling Licences Issued	293	390	444
Licences Cancelled	21	5	8
Vertical Wells Drilled	223	401	431
Horizontal Wells Drilled	51	44	44
Stratigraphic Test Holes Drilled	2	0	1
Wells Drilled - Total	276	445	476
No. of Metres Drilled	326 716	482 541	516 721
Wells Re-entered	4	3	5
Wells Being Drilled	5	1	0
No. of Active Rigs	6	4	0
Wells Licenced but Not Spudded	52	50	68
Wells Completed as Potential Oil Wells	253	423	455
Wells Abandoned Dry	26	24	26
Wells Drilled but Not Completed	1	1	0
Other Completions	0	0	0
New Wells on Production	146	320	457

GEOPHYSICAL ACTIVITY			
Geophysical Programs Licenced	10	3	3
Licences Cancelled	0	0	0
Kilometers Licenced	2007	414	422
Kilometers Run	1026	420	815

OIL PRICES (Average)	2007 $/m3 ($/bbl)	2006 $/m3 ($/bbl)
Month of September	462.53 (73.50)	408.85 (64.97)
Month of October	458.18 (72.81)	368.76 (58.60)

OIL PRODUCTION (M3)	2006	2005
Month of December	111 336.1	93 491.8
Cumulative Thru December 31	1 223 043.2	812 927.4

2008-05034/

WEEKLY WELL ACTIVITY REPORT

19 November 2007

Lic. No.: 1576

Enerplus Kirkella 16-3-12-29 (WPM)
UWI: 100.16-03-012-29W1.00 – Leg #1
UWI: 100.16-03-012-29W1.02 – Leg #2

Status: Abandoned Producer (ABD P)
Abandoned Producer: 16-Nov-2007

Lic. No.: 4899

Enerplus Kirkella 16-16-12-29 (WPM)
UWI: 100.16-16-012-29W1.00 – Leg #1

Status: Abandoned Producer (ABD P)
Abandoned Producer: 16-Nov-2007

UWI: 100.16-16-012-29W1.02 – Leg #2

Status: Abandoned Dry (ABD D)
Abandoned Producer: 16-Nov-2007

Lic. No.: 6131

Tundra Sinclair 4-6-8-29 (WPM)
UWI: 100.04-06-008-29W1.00

Status: Licence Cancelled (CAN)
Licence Cancelled: 19-Nov-2007

Lic. No.: 6386

Tundra Sinclair 3-7-7-28 (WPM)
UWI: 100.03-07-007-28W1.00

Status: Completing (COMP)
Completing: 19-Nov-2007

Lic. No.: 6437

Tundra Sinclair Prov. 14-24-7-29 (WPM)
UWI: 100.14-24-007-29W1.00

Spud Date: 15-Nov-2007
K.B. Elevation: 511.31 m
Finished Drilling: 16-Nov-2007
Total Depth: 1010.00 m
Rig Released: 17-Nov-2007
Surface Casing: 177.80 mm @ 139.00 m with 8.5 t
Production Casing: 114.30 mm @ 1010.00 m with 7.0 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 17-Nov-2007

Lic. No.: 6439

Tundra et al Sinclair 2-31-7-28 (WPM)
UWI: 100.02-31-007-28W1.00

Finished Drilling: 14-Nov-2007
Total Depth: 979.00 m
Rig Released: 15-Nov-2007
Production Casing: 114.30 mm @ 979.00 m with 6.0 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 15-Nov-2007

Lic. No.: 6456

Tundra et al Sinclair 11-8-7-28 (WPM)
UWI: 100.11-08-007-28W1.00

Spud Date: 17-Nov-2007
K.B. Elevation: 492.33 m
Finished Drilling: 19-Nov-2007
Total Depth: 998.00 m
Surface Casing: 177.80 mm @ 140.00 m with 8.5 t
Status: Logging (LOG)
Logging: 19-Nov-2007

Lic. No.: 6458

Tundra et al Sinclair 14-8-7-28 (WPM)
UWI: 100.14-08-007-28W1.00

Revision to Report of: 09-Oct-2007
Contractor: **Big Sky Drilling Ltd. - Rig# 8**

Spud Date: 18-Nov-2007
K.B. Elevation: 488.95 m
Surface Casing: 177.80 mm @ 140.00 m with 8.5 t
Status: Drilling Ahead (DR)
Drilling Ahead: 19-Nov-2007

Lic. No.: 6462

Tundra Daly Prov. 2-10-9-29 (WPM)
UWI: 100.02-10-009-29W1.00

Status: Completing (COMP)
Completing: 02-Nov-2007

Lic. No.: 6472

Tundra et al Sinclair 7-8-7-28 (WPM)
UWI: 100.07-08-007-28W1.00

Finished Drilling: 13-Nov-2007
Total Depth: 994.00 m
Rig Released: 14-Nov-2007
Production Casing: 114.30 mm @ 994.00 m with 6.5 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 14-Nov-2007

Lic. No.: 6473

Tundra et al Sinclair 10-8-7-28 (WPM)
UWI: 100.10-08-007-28W1.00

Spud Date: 14-Nov-2007
K.B. Elevation: 491.44 m
Finished Drilling: 16-Nov-2007
Total Depth: 992.00 m
Rig Released: 17-Nov-2007
Surface Casing: 177.80 mm @ 139.50 m with 8.5 t
Production Casing: 114.30 mm @ 992.00 m with 6.5 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 17-Nov-2007

Lic. No.: 6475

South Pierson Unit No. 1 HZNTL 5-15-2-29 (WPM)
UWI: 104.05-15-002-29W1.00

Spud Date: 13-Nov-2007
K.B. Elevation: 473.89 m
Surface Casing: 244.50 mm @ 146.50 m with 14.5 t
Intermediate Casing: 177.80 mm @ 1137.00 m with 28.0 t
Status: Testing BOP's (TEST BOP)
Testing BOP's: 19-Nov-2007

Lic. No.: 6476

Tundra Sinclair 14-31-8-29 (WPM)
UWI: 100.14-31-008-29W1.00

Status: Completing (COMP)
Completing: 14-Nov-2007

Lic. No.: 6478

Tundra Regent HZNTL 13-13-4-22 (WPM)
UWI: 100.13-13-004-22W1.00 - Leg #1

Finished Drilling: 13-Nov-2007
Total Depth: 1760.00 m

UWI: 100.04-24-004-22W1.02 - Leg #2

Kick-Off Date: 13-Nov-2007
Kick-Off Point: 860 m
Finished Drilling: 16-Nov-2007
Total Depth: 1568.00 m
Rig Released: 17-Nov-2007

UWI: 100.13-13-004-22W1.00 - Leg #1
UWI: 100.04-24-004-22W1.02 - Leg #2

Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 17-Nov-2007

Lic. No.: 6486

Tundra Sinclair 9-17-7-28 (WPM)
UWI: 100.09-17-007-28W1.00

Spud Date: 15-Nov-2007
K.B. Elevation: 498.16 m
Finished Drilling: 17-Nov-2007
Total Depth: 984.00 m
Rig Released: 18-Nov-2007
Surface Casing: 177.80 mm @ 140.00 m with 8.5 t
Production Casing: 114.30 mm @ 984.00 m with 8.5 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 18-Nov-2007

Lic. No.: 6487

Tundra Sinclair 16-17-7-28 (WPM)
UWI: 100.16-17-007-28W1.00

Status: Completing (COMP)
Completing: 16-Nov-2007

Lic. No.: 6488

Tundra Sinclair 10-35-7-29 (WPM)
UWI: 100.10-35-007-29W1.00

Spud Date: 12-Nov-2007
K.B. Elevation: 514.53 m
Finished Drilling: 14-Nov-2007
Total Depth: 1005.00 m
Rig Released: 15-Nov-2007
Surface Casing: 177.80 mm @ 139.50 m with 8.5 t
Production Casing: 114.30 mm @ 1005.00 m with 6.5 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 15-Nov-2007

Lic. No.: 6492

T. Bird et al South Kirkella 12-9-11-29 (WPM)
UWI: 100.12-09-011-29W1.00

Spud Date: 15-Nov-2007
K.B. Elevation: 536.62 m
Surface Casing: 219.10 mm @ 139.00 m with 13.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 19-Nov-2007

Lic. No.: 6493

Tundra et al Regent HZNTL 7-34-4-22 (WPM)
UWI: 100.07-34-004-22W1.00 - Leg #1

Spud Date: 17-Nov-2007
K.B. Elevation: 505.16 m
Surface Casing: 244.50 mm @ 139.00 m with 17.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 19-Nov-2007

Lic. No.: 6494

Tundra et al Sinclair 16-7-7-28 (WPM)
UWI: 100.16-07-007-28W1.00

Licence Issued: 14-Nov-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Big Sky Drilling Inc. - Rig# 8
Co-ords: 201.31 m (S) of (N) boundary of Sec. 7
201.35 m (W) of (E) boundary of Sec. 7
Grd Elev: 492.50 m
Proj. TD: 994.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6495

Tundra Sinclair Prov. A2-28-7-29 (WPM)
UWI: 102.02-28-007-29W1.00

Licence Issued: 14-Nov-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. - Rig# 14
Co-ords: 170.56 m (N) of (S) boundary of Sec. 28
601.76 m (W) of (E) boundary of Sec. 28
Grd Elev: 521.17 m
Proj. TD: 1,039.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6496

Tundra Daly 16-2-9-29 (WPM)
UWI: 100.16-02-009-29W1.00

Licence Issued: 14-Nov-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 14
Co-ords: 193.09 m (S) of (N) boundary of Sec. 2
154.83 m (W) of (E) boundary of Sec. 2
Grd Elev: 523.19 m
Proj. TD: 948.00 m (Devonian)
Field: Daly
Classification: EXPLORATORY (Outpost)
Spud Date: 17-Nov-2007
K.B. Elevation: 526.68 m
Surface Casing: 177.80 mm @ 140.00 m with 8.5 t
Status: Coring (COR)
Coring: 19-Nov-2007

Lic. No.: 6497

Tundra Pierson HZNTL 6-19-3-28 (WPM)
UWI: 102.06-19-003-28W1.00 - Leg 1
UWI: 100.05-19-003-28W1.02 - Leg 2

Licence Issued: 16-Nov-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 14
Surf. Location: 14C-18-3-28 (WPM)
Co-ords: 50.00 m (S) of (N) boundary of Sec. 18
414.68 m (E) of (W) boundary of Sec. 18
Grd Elev: 471.34 m
Proj. TD - Leg 1: 1,698.00 m (Mississippian)
Proj. TD - Leg 2: 1,729.00 m (Mississippian)
Field: Pierson
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6498

Tundra Pierson HZNTL A7-19-3-28 (WPM)
UWI: 103.07-19-003-28W1.00

Licence Issued: 16-Nov-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 14
Surf. Location: 14D-18-3-28 (WPM)
Co-ords: 155.00 m (S) of (N) boundary of Sec. 14
711.82 m (E) of (W) boundary of Sec. 14
Grd Elev: 470.85 m
Proj. TD: 1,803.00 m (Mississippian)
Field: Pierson
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6499

1346329 AB Pierson HZNTL 15-19-2-28 (WPM)
UWI: 100.15-19-002-28W1.00

Licence Issued: 16-Nov-2007
Licensee: 1346329 Alberta Ltd.
Mineral Rights: Freehold
Contractor: Terroco Drilling Ltd. – Rig #9
Surf. Location: 9A-19-2-28 (WPM)
Co-ords: 742.23 m (S) of (N) boundary of Sec. 19
60.00 m (W) of (E) boundary of Sec. 19
Grd Elev: 463.49 m
Proj. TD: 1,937.00 m (Jurassic)
Field: Pierson
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6500

Tundra Sinclair Prov. 8-28-7-29 (WPM)
UWI: 100.08-28-007-29W1.00

Licence Issued: 19-Nov-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Big Sky Drilling Inc. - Rig# 8
Co-ords: 663.55 m (N) of (S) boundary of Sec. 28
266.26 m (W) of (E) boundary of Sec. 28
Grd Elev: 523.68 m
Proj. TD: 1,038.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)